

STATISTICAL INFORMATION ONLY: Debtor must select the number of each of the following items included in the Plan.

☐ Valuation of Security ☐ Assumption of Executory Contract or Unexpired Lease

U.S. DISTRICT COURT
DISTRICT OF NEW JERSEY
RECEIVED
Lien Avoidance

2020 JUL 17 A 9:48
Last revised: September 1, 2018

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

JEANNE A. NAUGHTON, CLERK

In Re:

Case No.: 20-14850

CORNELIUS STEPHENS

Judge: (ABA)

U.S. BANKRUPTCY COURT
CAMDEN, N.J.
Debtor(s) BY *[Signature]* DEPUTY

Chapter 13 Plan and Motions

- ☐ Original ☒ Modified/Notice Required
☐ Motions Included ☐ Modified/No Notice Required

Date: July 16, 2020

THE DEBTOR HAS FILED FOR RELIEF UNDER
CHAPTER 13 OF THE BANKRUPTCY CODE

YOUR RIGHTS MAY BE AFFECTED

You should have received from the court a separate *Notice of the Hearing on Confirmation of Plan*, which contains the date of the confirmation hearing on the Plan proposed by the Debtor. This document is the actual Plan proposed by the Debtor to adjust debts. You should read these papers carefully and discuss them with your attorney. Anyone who wishes to oppose any provision of this Plan or any motion included in it must file a written objection within the time frame stated in the *Notice*. Your rights may be affected by this plan. Your claim may be reduced, modified, or eliminated. This Plan may be confirmed and become binding, and included motions may be granted without further notice or hearing, unless written objection is filed before the deadline stated in the *Notice*. The Court may confirm this plan, if there are no timely filed objections, without further notice. See Bankruptcy Rule 3015. If this plan includes motions to avoid or modify a lien, the lien avoidance or modification may take place solely within the chapter 13 confirmation process. The plan confirmation order alone will avoid or modify the lien. The debtor need not file a separate motion or adversary proceeding to avoid or modify a lien based on value of the collateral or to reduce the interest rate. An affected lien creditor who wishes to contest said treatment must file a timely objection and appear at the confirmation hearing to prosecute same.

The following matters may be of particular importance. Debtors must check one box on each line to state whether the plan includes each of the following items. If an item is checked as "Does Not" or if both boxes are checked, the provision will be ineffective if set out later in the plan.

THIS PLAN:

☐ DOES ☒ DOES NOT CONTAIN NON-STANDARD PROVISIONS. NON-STANDARD PROVISIONS MUST ALSO BE SET FORTH IN PART 10.

☐ DOES ☒ DOES NOT LIMIT THE AMOUNT OF A SECURED CLAIM BASED SOLELY ON VALUE OF COLLATERAL, WHICH MAY RESULT IN A PARTIAL PAYMENT OR NO PAYMENT AT ALL TO THE SECURED CREDITOR. SEE MOTIONS SET FORTH IN PART 7, IF ANY.

☐ DOES ☒ DOES NOT AVOID A JUDICIAL LIEN OR NONPOSSESSORY, NONPURCHASE-MONEY SECURITY INTEREST. SEE MOTIONS SET FORTH IN PART 7, IF ANY.

Initial Debtor(s)' Attorney: _____

Initial Debtor: CS _____

Initial Co-Debtor: _____

Part 1: Payment and Length of Plan

a. The debtor shall pay \$ 865.45 per Month to the Chapter 13 Trustee, starting on August 1, 2020 for approximately 60 months.

b. The debtor shall make plan payments to the Trustee from the following sources:

☒ Future earnings

☐ Other sources of funding (describe source, amount and date when funds are available):

c. Use of real property to satisfy plan obligations:

☐ Sale of real property

Description:

Proposed date for completion: _____

☐ Refinance of real property:

Description:

Proposed date for completion: _____

☐ Loan modification with respect to mortgage encumbering property:

Description:

Proposed date for completion: _____

d. ☐ The regular monthly mortgage payment will continue pending the sale, refinance or loan modification.

e. ☒ Other information that may be important relating to the payment and length of plan:

Part 2: Adequate Protection ☒ NONE

a. Adequate protection payments will be made in the amount of \$ _____ to be paid to the Chapter 13 Trustee and disbursed pre-confirmation to _____ (creditor).

b. Adequate protection payments will be made in the amount of \$ _____ to be paid directly by the debtor(s) outside the Plan, pre-confirmation to: _____ (creditor).

Part 3: Priority Claims (Including Administrative Expenses)

a. All allowed priority claims will be paid in full unless the creditor agrees otherwise:

Creditor	Type of Priority	Amount to be Paid
CHAPTER 13 STANDING TRUSTEE	ADMINISTRATIVE	AS ALLOWED BY STATUTE
ATTORNEY FEE BALANCE	ADMINISTRATIVE	BALANCE DUE: \$2,200.00
DOMESTIC SUPPORT OBLIGATION	None	None

b. Domestic Support Obligations assigned or owed to a governmental unit and paid less than full amount:
Check one:

☒ None

☐ The allowed priority claims listed below are based on a domestic support obligation that has been assigned to or is owed to a governmental unit and will be paid less than the full amount of the claim pursuant to 11 U.S.C.1322(a)(4):

Creditor	Type of Priority	Claim Amount	Amount to be Paid
	Domestic Support Obligations assigned or owed to a governmental unit and paid less than full amount.		

Part 4: Secured Claims

a. Curing Default and Maintaining Payments on Principal Residence: ☐ NONE

The Debtor will pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor shall pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)
CastleRock 2017 LLC	Home Mortgage	\$11,546.40	6%	69.28	0.00

b. Curing and Maintaining Payments on Non-Principal Residence & other loans or rent arrears: ☒ NONE

The Debtor will pay to the Trustee (as part of the Plan) allowed claims for arrearages on monthly obligations and the debtor will pay directly to the creditor (outside the Plan) monthly obligations due after the bankruptcy filing as follows:

Creditor	Collateral or Type of Debt	Arrearage	Interest Rate on Arrearage	Amount to be Paid to Creditor (In Plan)	Regular Monthly Payment (Outside Plan)

c. Secured claims excluded from 11 U.S.C. 506: ☒ NONE

The following claims were either incurred within 910 days before the petition date and are secured by a purchase money security interest in a motor vehicle acquired for the personal use of the debtor(s), or incurred within one year of the petition date and secured by a purchase money security interest in any other thing of value:

Name of Creditor	Collateral	Interest Rate	Amount of Claim	Total to be Paid through the Plan Including Interest Calculation

d. Requests for valuation of security, Cram-down, Strip Off & Interest Rate Adjustments ☒ **NONE**

1.) The debtor values collateral as indicated below. If the claim may be modified under Section 1322(b)(2), the secured creditor shall be paid the amount listed as the "Value of the Creditor Interest in Collateral," plus interest as stated. The portion of any allowed claim that exceeds that value shall be treated as an unsecured claim. If a secured claim is identified as having "NO VALUE" it shall be treated as an unsecured claim.

**NOTE: A modification under this Section ALSO REQUIRES
the appropriate motion to be filed under Section 7 of the Plan.**

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor Interest in Collateral	Annual Interest Rate	Total Amount to be Paid

2.) Where the Debtor retains collateral and completes the Plan, payment of the full amount of the allowed secured claim shall discharge the corresponding lien.

e. Surrender ☒ **NONE**

Upon confirmation, the stay is terminated as to surrendered collateral only under 11 U.S.C. 362(a) and that the stay under 11 U.S.C 1301 be terminated in all respects. The Debtor surrenders the following collateral:

Creditor	Collateral to be Surrendered	Value of Surrendered Collateral	Remaining Unsecured Debt

f. Secured Claims Unaffected by the Plan ☒ **NONE**

The following secured claims are unaffected by the Plan:

g. Secured Claims to be Paid in Full Through the Plan: ☐ **NONE**

Creditor	Collateral	Total Amount to be Paid Through the Plan
CastleRock 2017 LLC	Home Mortgage	51,927.19

Part 5: Unsecured Claims ☐ **NONE**

a. Not separately classified allowed non-priority unsecured claims shall be paid:

☐ Not less than \$ _____ to be distributed *pro rata*

☐ Not less than _____ percent

☒ *Pro Rata* distribution from any remaining funds

b. Separately classified unsecured claims shall be treated as follows:

Creditor	Basis for Separate Classification	Treatment	Amount to be Paid

Part 6: Executory Contracts and Unexpired Leases ☒ NONE

(NOTE: See time limitations set forth in 11 U.S.C. 365(d)(4) that may prevent assumption of non-residential real property leases in this Plan.)

All executory contracts and unexpired leases, not previously rejected by operation of law, are rejected, except the following, which are assumed:

Creditor	Arrears to be Cured in Plan	Nature of Contract or Lease	Treatment by Debtor	Post-Petition Payment

Part 7: Motions ☒ NONE

NOTE: All plans containing motions must be served on all potentially affected creditors, together with local form, *Notice of Chapter 13 Plan Transmittal*, within the time and in the manner set forth in D.N.J. LBR 3015-1. A *Certification of Service, Notice of Chapter 13 Plan Transmittal and valuation* must be filed with the Clerk of Court when the plan and transmittal notice are served.

a. Motion to Avoid Liens Under 11. U.S.C. Section 522(f). ☒ NONE

The Debtor moves to avoid the following liens that impair exemptions:

Creditor	Nature of Collateral	Type of Lien	Amount of Lien	Value of Collateral	Amount of Claimed Exemption	Sum of All Other Liens Against the Property	Amount of Lien to be Avoided

b. Motion to Avoid Liens and Reclassify Claim from Secured to Completely Unsecured. ☒ **NONE**

The Debtor moves to reclassify the following claims as unsecured and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Superior Liens	Value of Creditor's Interest in Collateral	Total Amount of Lien to be Reclassified

c. Motion to Partially Void Liens and Reclassify Underlying Claims as Partially Secured and Partially Unsecured. ☒ **NONE**

The Debtor moves to reclassify the following claims as partially secured and partially unsecured, and to void liens on collateral consistent with Part 4 above:

Creditor	Collateral	Scheduled Debt	Total Collateral Value	Amount to be Deemed Secured	Amount to be Reclassified as Unsecured

Part 8: Other Plan Provisions

a. Vesting of Property of the Estate

- ☐ Upon confirmation
☒ Upon discharge

b. Payment Notices

Creditors and Lessors provided for in Parts 4, 6 or 7 may continue to mail customary notices or coupons to the Debtor notwithstanding the automatic stay.

c. Order of Distribution

The Standing Trustee shall pay allowed claims in the following order:

1) Ch. 13 Standing Trustee commissions

2) Attorney Fee

3) CastleRock 2017 LLC

4) _____

d. Post-Petition Claims

The Standing Trustee ☐ is, ☒ is not authorized to pay post-petition claims filed pursuant to 11 U.S.C. Section 1305(a) in the amount filed by the post-petition claimant.

Part 9: Modification ☐ NONE

If this Plan modifies a Plan previously filed in this case, complete the information below.

Date of Plan being modified: June 15, 2020.

Explain below **why** the plan is being modified:

Modification is based upon a settlement between Debtor and Creditor CastleRock 2017 LLC.

Explain below **how** the plan is being modified:

Total amount to be paid through the plan has increased from \$33,782.12 to \$51,927.19 with Debtor paying \$865.45 as opposed to \$637.00. Attorney fees of \$2,200.00 has been added to the plan. The Interest rate on amounts to be paid through the plan is reduced from 9.9% to 6%.

Are Schedules I and J being filed simultaneously with this Modified Plan?

☐ Yes

☒ No

Part 10: Non-Standard Provision(s): Signatures Required

Non-Standard Provisions Requiring Separate Signatures:

☒ NONE

☐ Explain here:

Any non-standard provisions placed elsewhere in this plan are ineffective.

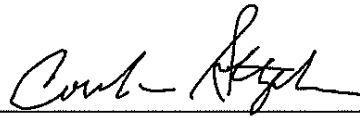
Signatures

The Debtor(s) and the attorney for the Debtor(s), if any, must sign this Plan.

By signing and filing this document, the debtor(s), if not represented by an attorney, or the attorney for the debtor(s) certify that the wording and order of the provisions in this Chapter 13 Plan are identical to Local Form, *Chapter 13 Plan and Motions*, other than any non-standard provisions included in Part 10.

I certify under penalty of perjury that the above is true.

Date: July 16, 2020


Debtor

Date: _____

Joint Debtor

Date: _____

Attorney for Debtor(s)

United States Bankruptcy Court
District of New Jersey

In re:
Cornelius Stephens
Debtor

Case No. 20-14850-ABA
Chapter 13

CERTIFICATE OF NOTICE

District/off: 0312-1

User: admin
Form ID: pdf901

Page 1 of 2
Total Noticed: 32

Date Rcvd: Jul 23, 2020

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jul 25, 2020.

db +Cornelius Stephens, 33 Main Street, Pennsville, NJ 08070-2013
cr +Atlas Acquisitions LLC, c/o Law Offices of Damian G. Waldman PA,
10333 Seminole Blvd. Unit 1 & 2, Seminole, FL 33778-4204
lm +CastleRock 217 LLC, West, 333 Westchester Ave, #2100, White Plains, NY 10604-2911
518867932 +Bridgecrest Credit Company, 15001 FAA Blvd, Fort Worth, TX 76155-2251
518867936 +Capital Bank, 6000 Executive Boulevard, Suite 100, North Bethesda, Maryland 20852-3817
518778528 +Cash Express Pawn Brokers, 731-735 Chestnut Street, Philadelphia, PA 19106-2315
518778533 +CastleRock 2017 LLC, West, 33 Westchester Avenue, Suite #2100,
White Plains, NY 10601-3508
518846719 +CastleRock 2017 LLC, 333 Westchester Ave, West Building Suite W2100,
White Plains, NY 10604-2910
518827860 +CastleRock Realty Group, Denise Carlon, Esquire, 216 Haddon Avenue, Ste. 406,
Westmont, NJ 08108-2812
518778523 +CastleRock, REO, West, 333 Westchester Ave, #2100, White Plains, NY 10604-2911
518778527 Comcast, c/o Credit Collection Services, 725 Compton Street, Norwood, MA 02062
518779811 +Mohela, 633 Spirit Drive, Chesterfield MO 63005-1243
518778531 +SANTANDER CONSUMER USA, P.O. Box 560284, Dallas, TX 75356-0284
518867934 +Santander Consumer USA, 1601 Elm St, Dallas, TX 75201-7260
518778526 +South Jersey Gas, PO Box 6091, Bellmawr, NJ 08099-6091
518867937 +T Mobile/T-Mobile USA Inc., 1601 Elm St., Dallas, TX 75201-7222

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

smg E-mail/Text: usanj.njbankr@usdoj.gov Jul 23 2020 23:48:55 U.S. Attorney, 970 Broad St.,
Room 502, Rodino Federal Bldg., Newark, NJ 07102-2534
smg +E-mail/Text: ustpreion03.ne.ecf@usdoj.gov Jul 23 2020 23:48:51 United States Trustee,
Office of the United States Trustee, 1085 Raymond Blvd., One Newark Center, Suite 2100,
Newark, NJ 07102-5235
518778530 +E-mail/Text: bankruptcy@pepcoholdings.com Jul 23 2020 23:48:23 Atlantic City Electric,
Co. Bankruptcy Division, 5 Collins Drive, Suite 2133/Mail Stop 84CP42,
Carneys Point NJ 08069-3600
518867930 E-mail/Text: bankruptcy@pepcoholdings.com Jul 23 2020 23:48:24
Atlantic City Electric Company, P.O. Box 17006, Wilmington, DE 19850-7006
518779810 +E-mail/Text: bankruptcy@pepcoholdings.com Jul 23 2020 23:48:24 Atlantic Electric,
PO Box 17006, Suite 2100, Wilmington, DE 19850-7006
518778525 +E-mail/Text: bankruptcy@pepcoholdings.com Jul 23 2020 23:48:24 Atlantic Electric Company,
PO Box 13610, Philadelphia, PA 19101-3610
518867931 +E-mail/Text: bnc@atlasacq.com Jul 23 2020 23:48:01 Atlas Acquisition LLC, 294 Union St,
Hackensack, NJ 07601-4303
518778535 +E-mail/Text: bnc@atlasacq.com Jul 23 2020 23:48:01 Atlas Acquisitions LLC, 294 Union St.,
Hackensack, NJ 07601-4303
518778537 +E-mail/Text: dl-collectionsbankruptcyteam@drivetime.com Jul 23 2020 23:49:20
Bridgecrest Credit Company, LLC, PO BOX 29018, Phoenix AZ 85038-9018
518778529 E-mail/PDF: MerrickBKNotifications@Resurgent.com Jul 23 2020 23:53:18 Capital Bank,
Resurgent Capital Services, PO Box 10368, Greenville, SC 29603-0368
518778534 E-mail/PDF: AIS.cocard.ebn@americaninfosource.com Jul 23 2020 23:52:16
Capital One Bank (USA), N.A., by American InfoSource as agent, PO Box 71083,
Charlotte, NC 28272-1083
518867933 +E-mail/PDF: AIS.cocard.ebn@americaninfosource.com Jul 23 2020 23:53:34
Capital One Bank (USA), NA, General Correspondence, P.O. Box 30285,
Salt Lake City, UT 84130-0285
518867935 +E-mail/PDF: resurgentbknofications@resurgent.com Jul 23 2020 23:53:03 PYOD, LLC,
Resurgent Correspondence USA, PO Box 10497, Greenville, SC 29603-0497
518846716 +E-mail/PDF: resurgentbknofications@resurgent.com Jul 23 2020 23:52:27 PYOD, LLC,
Resurgent Capital Services, PO Box 19008, Greenville, SC 29602-9008
518778532 E-mail/PDF: EBN_AIS@AMERICANINFOSOURCE.COM Jul 23 2020 23:53:46 T Mobile/T-Mobile USA Inc,
by American InfoSource as agent, PO Box 248848, Oklahoma City, OK 73124-8848
518867938 +E-mail/Text: documentfiling@lciinc.com Jul 23 2020 23:47:45 Xfinity/Comcast,
4008 N Dupont Hwy, New Castle DE 19720-6314

TOTAL: 16

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

518778536* +Atlas Acquisitions LLC, 294 Union St., Hackensack, NJ 07601-4303
518778524* +CastleRock, REO, West, 333 Westchester Ave #2100, White Plains, NY 10604-2911

TOTALS: 0, * 2, ## 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

District/off: 0312-1

User: admin
Form ID: pdf901

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Total Noticed: 32

Date Rcvd: Jul 23, 2020

***** BYPASSED RECIPIENTS (continued) *****

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jul 25, 2020

Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on July 23, 2020 at the address(es) listed below:

Denise E. Carlon on behalf of Creditor CastleRock Realty Group dcarlon@kmlawgroup.com,
bkgroup@kmlawgroup.com
Isabel C. Balboa on behalf of Trustee Isabel C. Balboa ecfmail@standingtrustee.com,
summarymail@standingtrustee.com
Isabel C. Balboa ecfmail@standingtrustee.com, summarymail@standingtrustee.com
Jane L. McDonald on behalf of Trustee Isabel C. Balboa ecf@standingtrustee.com
U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

TOTAL: 5